



NC Rate Change Summary Effective March 1st, 2020

The North Carolina Department of Insurance has approved title rate changes effective March 1st, 2020.

Summary of changes:

- 1% increase in overall rates

Regular Rates:

- Up to \$100,000 \$2.54 (previously \$2.51)
- \$100,001 - \$500,000 \$1.98 (previously \$1.96)
- \$500,001 - \$2,000,000 \$1.29 (previously \$1.28)
- \$2,000,001 - \$7,000,000 \$0.99 (previously \$0.98)
- \$7,000,001 and above \$0.69 (previously \$0.68)

Simultaneous Issue: \$26.00 (no change)

Equity Master, etc.:

- Up to \$100,000 \$55.00 (previously \$54.00)
- \$100,001 to \$250,000 \$80.00 (previously \$79.00)
- \$250,001 to \$500,000 \$167.00 (previously \$165.00)

Closing Service Insurance:

- Up to \$100,000 \$0.63 (previously \$0.62)
- \$100,001 - \$500,000 add \$0.12 (no change)
- \$500,001 and above add \$0.00 (no change)

Commitment Fee: \$15.00 (no change)

Residential Endorsements:

- ALTA 5 \$21.00 (no change)
- ALTA 8.1 \$21.00 (no change)
- ALTA 9 \$21.00 (no change)

Minimum premium of \$51.00 (previously \$50.00)