



NC Rate Change Summary Effective 10/1/2018

The North Carolina Department of Insurance has approved title rate changes effective October 1st, 2018.

Summary of changes:

- 2.5% increase in overall rates
- \$1.00 increase in ALTAs 5, 8.1, & 9
- \$1.00 increase in Simultaneous Issue Fee

Regular Rates:

- Up to \$100,000 \$2.51 (previously \$2.45)
- \$100,001 - \$500,000 add \$1.96 (previously \$1.91)
- \$500,001 - \$2,000,000 add \$1.28 (previously \$1.25)
- \$2,000,001 - \$7,000,000 add \$0.98 (previously \$0.96)
- \$7,000,001 and above add \$0.68 (previously \$0.66)
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Simultaneous Issue: \$26.00 (previously \$25.00)

Equity Master, etc.:

- Up to \$100,000 \$54.00 (previously \$53.00)
- \$100,001 to \$250,000 \$79.00 (previously \$77.00)
- \$250,001 to \$500,000 \$165.00 (previously \$161.00)

Closing Service Insurance:

- Up to \$100,000 \$0.62 (previously \$0.60)
- \$100,001 - \$500,000 add \$0.12 (no change)
- \$500,001 and above add \$0.00 (no change)

Commitment Fee: \$15.00 (no change)

Residential Endorsements:

- ALTA 5 \$21.00 (previously \$20.00)
- ALTA 8.1 \$21.00 (previously \$20.00)
- ALTA 9 \$21.00 (previously \$20.00)

Minimum premium of \$50.00 remains unchanged.