

TIPS & TRICKS

January 2016

"I have been using iTracs for a few months now and have to say that I am impressed with how well it works. We have a small one-person office (me), and it frees my time up from working on the Escrow account to do other much needed tasks. Additionally, I do not have to worry about missing something that wasn't posted. If I miss something, iTracs sends me a notice and I take care of it."

"It is very easy to use and I would recommend it to anyone wishing to simplify the requirements of maintaining your Escrow accounts."

Nancy Bush
Pecan Capital Title Company

Positive Pay

Positive Pay alerts you to checks clearing the bank that do not have a matching transaction in the closing software. This allows you to detect check fraud, bank posting errors, voided checks being presented for payment, or misnumbered checks.

We offer two types of positive pay options to our clients.

Positive Pay

- Automate disbursement file submission to the bank
- Files can be submitted with no manual intervention



"Reverse" Positive Pay

- Report of transactions that don't match in the closing software

iTracs® powered by Rynoh Live.

Positive Pay Report for First Citizens Bank - 1stcitizen (0301)**

Report Generated on 12/14/2015 at 1:43 PM

Positive Pay Exceptions
(The following checks have been debited from your account but have no matching check in ProTrust)

2 Positive Pay Exceptions:

Cleared Bank	Check #	Amount	Additional Data
11/03/2015	345533	\$340.83	Check Paid
12/03/2015	0	\$26,701.05	Check Paid

The check(s) listed above may be the result of: check fraud, bank posting error, a voided check presented for payment, or misnumbered checks.

To determine the proper pay/do not pay action to be taken:

- 1) Go online with your bank and view or print a copy of the check in question.
- 2) Open the disbursing file for the check being validated. Compare the amount, payee, and check number.

For more resources visit www.invtitle.com/itracs.