

STATE OF NORTH CAROLINA

SUBORDINATION AGREEMENT
FOR JUDGMENT LIEN

COUNTY OF _____

THIS SUBORDINATION AGREEMENT made and entered into this ____ day of _____, 19____, by and between _____, party of the first part, hereinafter referred to as "_____", and _____, party of the second part, hereinafter referred to as "_____";

WITNESSETH:

THAT WHEREAS, _____ has heretofore received a Note secured by a Deed of Trust from _____ and wife, _____, which said Deed of Trust, dated _____, _____, 19__ , was recorded in Book _____ at page _____ in the Office of the Register of Deeds of _____ County, North Carolina; and

WHEREAS, subsequently a judgement was entered (CVD) in favor of _____ against _____ which constitutes a prior lien over that of the Deed of Trust hereinabove described; and

NOW, THEREFORE, in consideration of the above recited premises and other good and valuable consideration, the receipt of which is hereby acknowledged, and in order to protect the priority of the lien of that Deed of Trust hereinabove referenced, _____ does hereby subordinate the lien of said judgment to the lien of the aforesaid Deed of Trust.

But it is expressly understood and agreed that except for such subordination the judgment now held by _____ and all of the terms and conditions thereof shall be and remain in full force and effect.

This the _____ day of _____, 19__.

ADD SIGNATURE LINES AND NOTARY ACKNOWLEDGMENTS AS NECESSARY