

Investors Title Company



Disclosure Regarding Second Amendment to Code of Business Conduct and Ethics

On November 16, 2009, the Board of Directors (the “Board”) of Investors Title Company (the “Company”) adopted amendments to the Company’s Code of Business Conduct and Ethics (the “Code”). The amendments were adopted to (i) make certain technical and non-substantive changes to the Code and (ii) revise Section 8 of the Code to include, consistent with Section 58-10-250 of the North Carolina General Statutes, certain provisions related to the conduct of directors and officers in connection with the preparation of audited financial statements of the Company’s subsidiaries that are insurance companies.

The Code, as amended, has been posted to the Corporate Governance section of the Company’s website (<http://invtitle.com/investor-rel/corp-gov/code/>). The amendments to the Code do not result in any waiver, explicit or implicit, from any provision of the Code as in effect prior to the Board’s actions to amend the Code.