



Investors Title Company

INNOVATIVE BY INSTINCT

INVESTORS TITLE COMPANY ANNOUNCES FOURTH QUARTER AND FULL YEAR 2005 RESULTS

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FOR IMMEDIATE RELEASE:

Chapel Hill, NC – Investors Title Company today announced record revenues and net income for the fourth quarter ended December 31, 2005. The Company reported net income of \$3,520,902, an increase of 30.9% compared with \$2,689,303 for the fourth quarter of 2004. Diluted earnings per share were \$1.36 for the quarter ended December 31, 2005 versus \$1.03 for the prior year quarter. Net premiums written increased 9.5% to \$18,422,813 and total revenues increased 12.5% to \$21,646,914 compared with the fourth quarter of 2004.

For the year ended December 31, 2005, the Company reported record net income of \$13,292,923, an increase of 24% compared with 2004. Diluted earnings per share were \$5.10 versus \$4.09 in the prior year period. Net premiums written increased 6.5% to \$76,522,266 and total revenues increased 10% to \$87,863,878 compared with 2004.

“Net earnings for the period were the highest for any fourth quarter,” stated J. Allen Fine, Chairman of Investors Title Company. “Operating results were driven by growth in revenue and an increase in profit margin. Revenue in our title insurance and 1031 exchange segments was favorably impacted by the ongoing strength in real estate activity. Nationally, the pace of existing home sales declined in the fourth quarter from earlier in the year but remained above the prior year period. For 2005, existing home sales hit a new record level for the fifth year in a row.”

Investors Title Company is engaged through its subsidiaries in the business of issuing and underwriting title insurance policies. Title insurance is typically sold when real estate is purchased and upon refinancing of loans secured by real estate. Policies are issued through 29 branch offices and a network of agents located across 23 states and the District of Columbia. The Company also provides services in connection with tax-deferred exchanges of like-kind property as well as investment management services to individuals, trusts, foundations and businesses.

Certain statements contained herein may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include any predictions regarding activity in the U.S. real estate market. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from anticipated and historical results. For more details on risk, uncertainties and other factors that could affect expectations, refer to the Company’s Annual Report on Form 10-K for the year ended December 31, 2004, as filed with the Securities and Exchange Commission.

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