

**Investors Title Company and Subsidiaries**  
**Net Premiums Written By State**  
*June 30, 2005 and 2004*  
*(Unaudited)*

<b>State</b>	<b>For the Three Months Ended</b>		<b>For the Six Months Ended</b>	
	<b>June 30</b>		<b>June 30</b>	
	<b>2005</b>	<b>2004</b>	<b>2005</b>	<b>2004</b>
Alabama	\$ 379,273	\$ 385,354	\$ 730,003	\$ 713,670
Florida	462,331	299,884	771,940	655,488
Illinois	278,550	285,394	491,330	549,122
Kentucky	545,873	469,178	984,840	869,208
Maryland	487,882	402,188	860,528	737,048
Michigan	1,273,971	1,357,627	2,385,378	2,580,427
Minnesota	259,992	271,224	528,792	517,584
Mississippi	298,242	266,542	561,593	512,817
Nebraska	180,377	236,882	385,695	455,806
New York	774,372	1,015,832	1,360,377	1,832,172
North Carolina	9,606,689	8,999,926	17,365,468	16,601,446
Pennsylvania	448,823	884,749	827,648	1,459,575
South Carolina	1,340,095	1,471,548	3,387,988	3,245,445
Tennessee	722,736	873,284	1,290,584	1,584,199
Virginia	2,211,161	1,872,162	3,954,013	3,320,600
West Virginia	582,511	488,153	1,012,065	863,081
Other	199,253	183,483	385,880	329,888
<b>Direct Premiums</b>	<b>20,052,131</b>	<b>19,763,410</b>	<b>37,284,122</b>	<b>36,827,576</b>
Reinsurance Assumed	-	-	14,046	-
Reinsurance Ceded	(45,736)	(93,782)	(184,815)	(163,308)
<b>Net Premiums Written</b>	<b>\$ 20,006,395</b>	<b>\$ 19,669,628</b>	<b>\$ 37,113,353</b>	<b>\$ 36,664,268</b>