



Investors Title Company

INNOVATIVE BY INSTINCT

INVESTORS TITLE COMPANY ANNOUNCES SECOND QUARTER 2005 RESULTS

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FOR IMMEDIATE RELEASE:

Chapel Hill, NC – Investors Title Company today announced results for the second quarter ended June 30, 2005. The Company reported net income of \$3,861,998, an increase of 34% compared with \$2,880,395 for the second quarter of 2004. Diluted earnings per share were \$1.48 for the quarter ended June 30, 2005 versus \$1.10 for the prior year quarter. Net premiums written increased 1.7% to \$20,006,395 and total revenues increased 6.4% to \$22,854,062 compared with the second quarter of 2004.

For the six-month period ended June 30, 2005, the Company reported net income of \$5,442,492, an increase of 6.7% compared with the same six-month period in 2004. Diluted earnings per share were \$2.08 versus \$1.94 in the prior year period. Net premiums written increased 1.2% to \$37,113,353 and total revenues increased 5.2% to \$42,183,641 compared with the same six-month period in 2004.

“Our net earnings represent an all time high for any quarter in the Company’s history”, stated J. Allen Fine, Chairman of Investors Title Company. “Ongoing low interest rates continue to fuel high volumes of purchase transactions in residential and commercial property. This strength in the real estate market has favorably impacted revenue growth in our title insurance and 1031 exchange divisions, largely offsetting the decline in mortgage refinance lending. We continue to look for opportunities to expand market share and to identify areas in internal operations where we can improve operating efficiencies.”

Investors Title Company is engaged through its subsidiaries in the business of issuing and underwriting title insurance policies. Title insurance is typically sold when real estate is purchased and upon refinancing of loans secured by real estate. Policies are issued through 29 branch offices and a network of agents located across 23 states and the District of Columbia. The Company also provides services in connection with tax-deferred exchanges of like-kind property as well as investment management services to individuals, trusts, foundations and businesses.

Certain statements contained herein may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from anticipated and historical results. For more details on risk, uncertainties and other factors that could affect expectations, refer to the Company’s Annual Report on Form 10-K for the year ended December 31, 2004, as filed with the Securities and Exchange Commission. ###